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Aug. 9, 2024

## Non-consolidated Financial Results for the Fiscal Year Ended June 30, 2024 (Under Japanese GAAP)

Company name: Qualtec Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 9165  
 URL: <https://www.qualtec.co.jp/>  
 Representative: Tomohiro Yamaguchi, President and Representative Director of the Board  
 Inquiries: Yasutoshi Ikeda, Director of the Board, Executive Officer and Managing Director  
 Telephone: +81 (0)72-226-7175  
 Scheduled date of annual general meeting of shareholders: Sep. 26, 2024  
 Scheduled date to commence dividend payments: Sep. 27, 2024  
 Scheduled date to file annual securities report: Sep. 27, 2024  
 Preparation of supplementary material on financial results: Yes (Japanese only)  
 Holding of financial results briefing: Yes (for individual investors))

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-consolidated financial results for the fiscal year ended June 30, 2024 (from July 1, 2023 to June 30, 2024)

#### (1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
June 30, 2024	3,623	10.7	381	25.3	366	24.1	270	28.5
June 30, 2023	3,274	3.8	304	(12.6)	295	(13.0)	210	(35.8)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended					
June 30, 2024	115.79	-	9.8	10.0	10.5
June 30, 2023	100.04	-	9.1	9.0	9.3

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended June 30, 2024: ¥ - million

For the fiscal year ended June 30, 2023: ¥ - million

(Note)

- Diluted earnings per shares for the quarter are not provided as there are no diluted shares.
- As of March 1, 2023, a stock split was conducted at a ratio of 5,000 shares for each common stock and Class A stock. Basic earnings per share is calculated assuming that the stock split took place at the beginning of the fiscal year ended June 2023.

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
June 30, 2024	4,140	3,155	76.2	1,342.97
June 30, 2023	3,177	2,380	74.9	1,133.51

Reference: Equity

As of June 30, 2024: ¥3,155 million

As of June 30, 2023: ¥2,380 million

**(3) Non-consolidated cash flows**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 30, 2024	637	(429)	431	1,738
June 30, 2023	270	(197)	(222)	1,098

**2. Cash dividends**

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended June 30, 2023	-	0.00	-	37.00	37.00	77	37.0	3.4
Fiscal year ended June 30, 2024	-	0.00	-	42.00	42.00	98	36.3	3.4
Fiscal year ending June 30, 2025 (Forecast)	-	0.00	-	37.00	37.00		31.1	

**3. Financial forecast for FY2025 (July 1, 2024 to June 30, 2025)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,000	10.4	385	1.0	370	0.9	280	3.7	119.15

(Note) As the company manages its financial results on an annual basis, we have omitted the financial forecast for the second quarter (cumulative).

**\* Notes**

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	2,350,000 shares
As of June 30, 2023	2,100,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2024	- shares
As of June 30, 2023	- shares

(iii) Average number of shares outstanding during the period

Fiscal year ended June 30, 2024	2,332,240 shares
Fiscal year ended June 30, 2023	2,100,000 shares

(Note)

1. Class A shares have rights equivalent to common shares regarding dividend claims on surplus and claims on residual property distribution. Therefore, they are included in the average number of shares during the period.
2. A stock split was conducted on March 1, 2023, at a ratio of 5,000 shares for each common share and Class A share. Accordingly, assuming that the stock split took place at the beginning of the fiscal year ended June 2023, the average number of shares during the period have been calculated.
3. As a result of exercising the Class A shareholders' right to acquire shares, all Class A shares were acquired as treasury shares on April 3, 2023. In consideration, one common share was issued for each Class A share to the Class A shareholders. All Class A shares acquired by the company were subsequently canceled on the same day, April 14, 2023, based on the resolution of the board of directors meeting. Furthermore, through a resolution passed at an extraordinary general meeting of shareholders held on April 27, 2023, the company amended its articles of incorporation, abolishing the provisions related to Class A shares as of the same date.

\* Financial results summaries are exempt from accounting audit conducted by certified public accountants or auditing firms.

\* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable, and do not represent the Company's commitment that they will be achieved. Actual results may differ significantly due to various factors.