

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 14, 2024

Non-consolidated Financial Results for the Three Months Ended September 30, 2024 (Under Japanese GAAP)

Company name: Qualtec Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9165
URL: <https://www.qualtec.co.jp/>
Representative: Tomohiro Yamaguchi, President and representative director of the board
Inquiries: Yasutoshi Ikeda, director of the board, corporate officer and managing director
Telephone: +81 (0)72-226-7175
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended September 30, 2024 (from July 1, 2024 to September 30, 2024)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended September 30, 2024	899	10.7	35	(24.1)	35	9.8	20	(22.6)
September 30, 2023	812		47		32		26	

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended September 30, 2024	8.82	-
September 30, 2023	11.75	-

(Note)

1. We have not prepared quarterly financial statements for FY2023 Q1. Therefore, the figures for FY2023 Q1 and the year-on-year changes in FY2024 Q1 are not provided.
2. Diluted earnings per shares for the quarter are not provided as there are no diluted shares.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2024	3,897	3,078	79.0
September 30, 2023	4,140	3,155	76.2

Reference: Equity

As of September 30, 2024: ¥3,078 million
As of September 30, 2023: ¥3,155 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended 30 June, 2023	-	0.00	-	42.00	42.00
Fiscal year ending 30 June, 2024	-				
Fiscal year ending 30 June, 2025 (Forecast)		0.00	-	37.00	37.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Financial forecast for FY2025 (July 1, 2024 to June 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,000	10.4	385	1.0	370	0.9	280	3.7	119.15

(Note) Revision to the financial results forecast announced most recently: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	2,350,000 shares
As of September 30, 2023	2,350,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2024	- shares
As of September 30, 2023	- shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended September 30, 2024	2,350,000 shares
Three months ended September 30, 2023	2,279,348 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters The earnings forecasts and other forward-looking statements herein are based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable, and do not represent the Company's commitment that they will be achieved. Actual results may differ significantly due to various factors.